

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2019**

	<b>3 MONTHS ENDED</b>		<b>9 MONTHS ENDED</b>	
	<b>31.03.2019</b>	<b>31.03.2018</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>	<b>(RM'000)</b>
Revenue	40,061	33,838	90,417	101,827
Cost of sales	<u>(26,180)</u>	<u>(23,042)</u>	<u>(56,198)</u>	<u>(68,236)</u>
Gross profit	13,881	10,796	34,219	33,591
Other income	436	146	993	296
Other expenses	<u>(15,984)</u>	<u>(6,499)</u>	<u>(43,565)</u>	<u>(18,766)</u>
Operating (loss)/ profit	(1,667)	4,443	(8,353)	15,121
Finance costs	<u>(2,183)</u>	<u>(124)</u>	<u>(6,562)</u>	<u>(377)</u>
<b>(Loss)/Profit before tax</b>	<u>(3,850)</u>	<u>4,319</u>	<u>(14,915)</u>	<u>14,744</u>
Taxation	<u>(1,405)</u>	<u>(1,484)</u>	<u>(1,479)</u>	<u>(4,686)</u>
<b>(Loss)/Profit for the period</b>	<u>(5,255)</u>	<u>2,835</u>	<u>(16,394)</u>	<u>10,058</u>
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive (expense)/income for the period</b>	<u><u>(5,255)</u></u>	<u><u>2,835</u></u>	<u><u>(16,394)</u></u>	<u><u>10,058</u></u>
<b>Net (Loss)/ profit attributable to :</b>				
Equity holders of the Company	(5,255)	2,835	(16,394)	10,058
Non-controlling interest	-	-	-	-
	<u><u>(5,255)</u></u>	<u><u>2,835</u></u>	<u><u>(16,394)</u></u>	<u><u>10,058</u></u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	(5,255)	2,835	(16,394)	10,058
Non-controlling interest	-	-	-	-
	<u><u>(5,255)</u></u>	<u><u>2,835</u></u>	<u><u>(16,394)</u></u>	<u><u>10,058</u></u>
<b>Basic earnings/(loss) per share attributable to equity holders of the Company (sen)</b>				
-Basic	<u><u>(1.08)</u></u>	<u><u>0.59</u></u>	<u><u>(3.38)</u></u>	<u><u>2.20</u></u>
-Diluted	<u><u>(0.75)</u></u>	<u><u>0.51</u></u>	<u><u>(2.31)</u></u>	<u><u>1.90</u></u>

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018)

**YONG TAI BERHAD**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	(Unaudited) As at 31.03.2019 RM'000	(Audited) As at 30.06.2018 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	475,790	414,878
Intangible assets	164,318	161,190
Deferred tax asset	2,500	-
	642,608	576,068
<b>Current Assets</b>		
Inventories	141,997	146,227
Contract assets	50,407	164,407
Trade receivables	106,037	31,487
Other receivables	109,932	121,046
Current tax assets	4,027	1,462
Cash and bank balances	1,910	7,175
	414,310	471,804
<b>TOTAL ASSETS</b>	1,056,918	1,047,872
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
<b>Share Capital</b>		
Ordinary shares	358,021	356,167
Irredeemable convertible preference shares	172,827	172,827
<b>Reserves</b>		
Warrant reserve	5,053	5,492
Retained earnings	4,977	21,371
<b>Total Equity</b>	540,878	555,857
<b>Non-current Liabilities</b>		
Loans and borrowings	156,099	192,575
Deferred tax liabilities	2,880	2,880
	158,979	195,455
<b>Current Liabilities</b>		
Contract liabilities	25,175	20,376
Trade payables	119,276	115,300
Other payables	122,366	96,538
Amount due to director	-	244
Bank overdrafts	35,827	26,795
Loans and borrowings	51,240	32,209
Current tax liabilities	3,177	5,098
	357,061	296,560
<b>Total Liabilities</b>	516,040	492,015
<b>TOTAL EQUITY AND LIABILITIES</b>	1,056,918	1,047,872
<b>Net Assets per share (RM)</b>	1.11	1.15

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018)

**YONG TAIBERHAD**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2019**

	<b>9 months ended 31.03.2019 (RM'000)</b>	<b>9 months ended 31.03.2018 (RM'000)</b>
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax	(14,915)	14,744
Adjustments for:-		
Non-cash items	10,087	259
Non-operating items	6,520	245
<b>Operating profit before changes in working capital</b>	<b>1,692</b>	<b>15,248</b>
Changes in working capital		
Inventories	4,230	(32,543)
Contract assets	114,000	-
Receivables	(63,435)	(71,374)
Contract liabilities	4,800	-
Payables	(2,291)	28,218
Amount due to director	(244)	(58)
<b>Cash generated from/(used in) operations</b>	<b>58,752</b>	<b>(60,509)</b>
Finance costs	(6,562)	(377)
Interest income	26	132
Net Tax paid	(8,466)	(1,345)
<b>Net cash generated from/(used in) operating activities</b>	<b>43,750</b>	<b>(62,099)</b>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant and equipment	18	-
Acquisition of intangible assets	(4,558)	(13,548)
Acquisition of property, plant and equipment	(37,476)	(128,216)
Net cash flow from acquisition of subsidiaries	-	(13,540)
<b>Net cash used in investing activities</b>	<b>(42,016)</b>	<b>(155,304)</b>
<b>Cash flows from financing activities</b>		
Drawdown of loans and borrowings	7,287	92,244
Repayment of loans and borrowings	(24,733)	(3,352)
Proceeds from issuance of ordinary shares	-	54,180
Share issuance expenses	-	(410)
Net proceeds from exercise of warrants	1,415	1,444
<b>Net cash (used in)/generated from financing activities</b>	<b>(16,031)</b>	<b>144,106</b>
<b>Net decrease in cash &amp; cash equivalents</b>	<b>(14,297)</b>	<b>(73,297)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>(19,620)</b>	<b>69,187</b>
<b>Cash and cash equivalents at end of period</b>	<b>(33,917)</b>	<b>(4,110)</b>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	1,910	7,711
Bank overdrafts	(35,827)	(11,821)
	<b>(33,917)</b>	<b>(4,110)</b>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30 June 2018)

**YONG TAI BERHAD**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2019**

	←——— Attributable to equity holders of the Company ———→					→
	←——— Non-distributable ———→			Distributable		
	Ordinary shares (RM'000)	Irredeemable convertible preference shares (RM'000)	Share premium (RM'000)	Warrant reserve (RM'000)	(Accumulated losses)/ Retained earnings (RM'000)	Total equity (RM'000)
At 1 July 2017	217,843	172,827	82,250	6,132	5,861	484,913
Total comprehensive income for the period	-	-	-	-	10,058	10,058
Issuance of ordinary shares						
- placement	54,180	-	-	-	-	54,180
- exercise of warrants	1,892	-	-	(448)	-	1,444
Shares issuance expenses	-	-	(410)	-	-	(410)
At 31 March 2018	<u>273,915</u>	<u>172,827</u>	<u>81,840</u>	<u>5,684</u>	<u>15,919</u>	<u>550,185</u>
At 1 July 2018	356,167	172,827	-	5,492	21,371	555,857
Total comprehensive expense for the period	-	-	-	-	(16,394)	(16,394)
Issuance of ordinary shares						
- exercise of warrants	1,854	-	-	(439)	-	1,415
At 31 March 2019	<u>358,021</u>	<u>172,827</u>	<u>-</u>	<u>5,053</u>	<u>4,977</u>	<u>540,878</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018)

## **PART A - NOTES TO THE INTERIM FINANCIAL REPORT**

### **A1. Basis of Preparation**

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad(" Bursa Malaysia").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2018.

### **A2. Accounting Policies**

The accounting policies and methods of computation applied in the unaudited condensed interim financial report are consistent with those adopted as disclosed in the audited financial statements of the Group for the financial year ended 30 June 2018.

The Group has adopted the new and revised Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations that became mandatory for the current reporting period, except for *MFRS 9 Financial Instruments*. The Group is currently performing a detailed analysis under *MFRS 9* to quantify the transition adjustment on its interim financial report.

The adoption of the other new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

### **A3. Auditors' Report on Preceding Annual Financial Statements**

The preceding audited financial statements for the financial year ended 30 June 2018 were unqualified.

### **A4. Seasonal or Cyclical Factors**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

### **A5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the financial period ended 31 March 2019.

### **A6. Changes in Estimates**

There were no material changes in estimates for the financial period ended 31 March 2019.

**A7. Debts and Equity Securities**

There were no issuance and repayment of the debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial period to-date except for the issuance of 2,830,000 new ordinary shares pursuant to the exercise of warrants at the exercise price of RM0.50 per share.

**A8. Dividends Paid**

There was no payment of dividend during the financial period ended 31 March 2019.

**A9. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current financial period under review.

**A10. Contingent Liabilities**

There were no contingent liabilities in respect of the Group since the last financial year.

**A11. Commitments**

	<b>As at 31.03.2019 RM'000</b>
Approved and contracted for:	
Commitment for acquisition of two subsidiaries company (see note B5(a)(i) & (ii))	30,000
Commitment for construction of property, plant and equipment	57,952
	=====

**A12. Significant Related Party Transactions**

There were no significant related party transactions in the current quarter.

### A13. Segment Reporting

The segmental analysis for the financial period ended 31 March 2019 is as follows:

	Property development RM'000	Property investment RM'000	Others RM'000	Elimination RM'000	Total RM'000
External sales	81,277	9,140	-	-	90,417
Inter-segment	-	-	9,000	(9,000)	-
<b>Total</b>	<b>81,277</b>	<b>9,140</b>	<b>9,000</b>	<b>(9,000)</b>	<b>90,417</b>
Gross profit	25,174	9,045	9,000	(9,000)	34,219
Other income	889	85	19	-	993
Other expenses	(11,168)	(30,941)	(10,456)	9,000	(43,565)
Operating profit/(loss)	14,895	(21,811)	(1,437)	-	(8,353)
Finance costs					(6,562)
Loss before tax					(14,915)
Taxation					(1,479)
Loss for the period					(16,394)
<b>Other information</b>					
Segment assets	409,183	612,527	28,681	-	1,050,391
Unallocated corporate assets					6,527
<b>Total consolidated corporate assets</b>					<b>1,056,918</b>
Segment liabilities	181,426	294,549	36,888	-	512,863
Unallocated corporate liabilities					3,177
<b>Total consolidated corporate liabilities</b>					<b>516,040</b>

### A14. Material Events subsequent to the End of Financial Period

There were no material events after 31 March 2019 till 21 May 2019 (the latest practicable date (“LPD”) which is not earlier than 7 days from the date of issue of this interim financial report), except as disclosed below in Note B5.

**PART B -ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Group Performance**

Revenue and profit before tax (“PBT”) of the respective operating business segments for the current quarter are analysed as follows:

	3 MONTHS ENDED			9 MONTHS ENDED		
	31.3.19 RM'000	31.3.18 RM'000	Changes RM'000	31.3.19 RM'000	31.3.18 RM'000	Changes RM'000
<b>Revenue</b>						
Property Development	38,375	33,838	4,537	81,277	101,827	(20,550)
Property Investment	1,686	-	1,686	9,140	-	9,140
	<b>40,061</b>	<b>33,838</b>	<b>6,223</b>	<b>90,417</b>	<b>101,827</b>	<b>(11,410)</b>
<b>(Loss)/Profit Before Tax</b>						
Property Development	5,885	4,446	1,439	11,810	16,641	(4,831)
Property Investment	(9,735)	(127)	(9,608)	(26,725)	(1,897)	(24,828)
	<b>(3,850)</b>	<b>4,319</b>	<b>(8,169)</b>	<b>(14,915)</b>	<b>14,744</b>	<b>(29,659)</b>

**(a) Performance of the current quarter against the same quarter in the preceding year (3Q 2019 vs 3Q 2018)**

**Property Development**

The Group recorded revenue of RM38.38 million and PBT of RM5.89 million for the current quarter ended 31 March 2019 as compared to revenue of RM33.84 million and PBT of RM4.45 million in the preceding year quarter.

The increase in revenue and PBT in 3Q 2019 as compared to 3Q 2018 from the property development segment was mainly due to the contribution from the new sales secured for The Apple.

For the current quarter under review, the on-going development projects which contribute to the Group’s financial results are The Apple, Amber Cove, The Dawn and Impression U-Thant.

**Property Investment**

The Group recorded RM1.69 million of Encore Melaka ticket revenue for the current quarter ended 31 March 2019.

For the current quarter under review, the Group incurred loss before tax of RM9.73 million mainly due to low ticket sales because of lower tourist arrivals in Melaka during this non-holiday season, coupled with non-operating expenses such as depreciation and interest charges which are no longer capitalised post commencement of the operation of Encore Melaka.



## **B1 Review of Group Performance (cont'd)**

### **(b) Performance of the current period to-date against the preceding period to-date (3Q PTD 2019 vs 3Q PTD 2018)**

#### **Property Development**

During the financial period to-date, the Group achieved a PBT of RM11.81 million on the back of RM81.28 million in revenue, which is RM4.83 million and RM20.55 million lower than the PBT and revenue achieved respectively in the preceding period.

The decrease in PBT and revenue for the 3Q PTD 2019 as compared to 3Q PTD 2018 was mainly due to zero contribution from Terra Square. Furthermore, the property market remained soft due to the tight lending policy and the property buyers being more cautious.

#### **Property Investment**

During the financial period to-date, the Group registered revenue of RM9.14 million and incurred loss before tax of RM26.73 million. The loss before tax incurred for the 3Q PTD 2019 is as mentioned above.

## **B2. Material Changes in the Quarterly Results compared to the results of the preceding Quarter**

The Group's current quarter loss before tax is RM3.85 million as compared to RM7.03 million loss before tax reported in the preceding quarter ended 31 December 2018. The overall performance has improved in the current quarter mainly due to the contribution from the new sales secured for The Apple.

## **B3. Prospects for the Current Financial Year ("FY 2019")**

The ticket sales for Encore Melaka is below expectation in the first 9-month of its operation. While China remains the main tourists' market targeted, the Group is also developing the tourists' markets of other Asian countries, in particular Taiwan and Hong Kong where the key local tour operators have started to include the Encore Melaka show as part of their tour itinerary in Malaysia.

The Group is also working closely with the Malaysia Tourism Promotion Board ("MTPB") to promote Encore Melaka by participating in the International Travel Fair and Road Shows organised by the MTPB. For the year-end International Travel Fair which will be held in Taiwan, the MTPB will be using Encore Melaka and Melaka City as the theme to promote Malaysia. In order to further promote Encore Melaka to both the local and international visitors, the Group is actively organising activities at the Encore Melaka site, with events such as the Melaka festival craft market, HeyV run, Youth International Art and Culture event and Mrs International contest. In addition, bloggers have been invited to review and showcase Encore Melaka via the digital platforms.

The property sector in Malaysia remains subdued as many potential local buyers have difficulty obtaining loan financing because of financing restrictions by lenders, whereas the foreign investors are cautious due to current weaker market conditions. Nonetheless, the risk of oversupply of properties in the Melaka market is still low as compared to the other Malaysian states such as Johor, Klang Valley and Penang.

With total unbilled sales of RM400 million, the Group will remain focused on its ongoing development projects, namely The Apple, Amber Cove, The Dawn and Impression U-Thant. All these projects are expected to begin contributing to the Group's financial results in FY 2019.

**B4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published.

**B5. Status of Corporate Proposals**

(a) The followings are the corporate proposals that have been announced by the Company and which were not completed as at 21 May 2019, (the latest practicable date ("LPD") which is not earlier than 7 days from the date of issue of this interim financial report):-

- (i) On 21 March 2017, the Company entered into a conditional sale and purchase agreement ("SPA") with Mustazah bin Osman and Laila binti Endut ("Vendors") to acquire the entire issued shares of Laila Development Sdn Bhd ("LDSB") for a cash consideration of RM35 million. As at the LPD, the Company had paid part payment of RM8,000,000 to LDSB's Vendors for the acquisition of LDSB's shares.

LDSB is the registered and beneficial owner of two pieces of vacant leasehold commercial lands held under Pajakan Negeri 56445, Lot 12939 Kawasan Bandar VI, Daerah Melaka Tengah, State of Melaka measuring approximately 6 acres and Pajakan Negeri 56446, Lot 12940, Kawasan Bandar VI, Daerah Melaka Tengah, State of Melaka measuring approximately 6 acres.

On the same date, YTB Impression Sdn Bhd ("YTB Impression"), a wholly-owned subsidiary of the Company entered into a conditional joint development agreement ("JDA") with JM Bestari Land Sdn Bhd ("JMBL / Landowner") for the development of approximately 9 acres of land held under H. S. (D) 81952 for PT 2326, Kawasan Bandar VI, District of Melaka Tengah, State of Melaka.

The three parcels of land as mentioned above are strategically located in the Impression City, next to the Encore Melaka theatre.

- (ii) On 28 December 2018, the Company entered into a conditional share sale agreement ("SSA") with PTS Properties Sdn Bhd ("Vendor") to acquire the entire issued shares of PTS Leisure Sdn Bhd ("PTSL") for a cash consideration of RM3 million.

- (iii) On 17 May 2019, the Company entered into 3 conditional Share Subscription Agreements with Full Intelligent International Limited, Domain Capital Sdn Bhd and Datin Seri FaridatulFirdaus binti Ariff respectively in connection with the Proposed Special Issue of totaling 300,000,000 new ordinary shares in the Company at RM0.36 per share (i.e 100,000,000 new shares per subscriber). The remaining 100,000,000 Special Issue Shares will be placed out to third party investor(s) to be identified, at an issue price to be determined and fixed by the Board at a later date after receipt of all relevant approvals for the Proposed Special Issue

The Proposed Special Issue is subject to the approval of relevant authorities and the shareholders of the Company at an Extraordinary General Meeting. Barring the unforeseen circumstances, this corporate exercise is expected to be completed by the second half of 2019.

(b) Utilisation of proceeds raised from corporate proposal as at 31 March 2019 are as follow:

- (i) Proceeds totalling RM17.48 million were raised under the Private Placement exercise carried out in the third quarter of the financial year ending 30 June 2019 which was completed on 26 April 2019. The status of the utilisation of these proceeds is as set out below:

<b>Purpose</b>	<b>Proposed utilisation RM'000</b>	<b>Actual utilisation RM'000</b>	<b>Balance unutilised RM'000</b>
Partially finance the development of Courtyard by Marriott	8,742	(8,742)	-
Partially finance the infrastructure cost for Impression City	5,651	(5,651)	-
Working capital	3,000	(3,000)	-
Defray estimated expenses	90	(190)	-
<b>Total</b>	<b>17,483</b>	<b>(17,483)</b>	<b>-</b>

#### **B6. Material Litigation**

The Group was not engaged in any material litigation as at 21 May 2019 (the latest practicable date (“LPD”) which is not earlier than 7 days from the date of issue of this interim financial report).

#### **B7. Dividends Declared**

No interim dividend has been declared or paid in respect of the financial period ended 31 March 2019.

#### **B8. Taxation**

	<b>3 Months Ended</b>		<b>9 Months Ended</b>	
	<b>31.03.2019</b>	<b>31.03.2018</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income tax				
- current quarter/ period	1,289	1,484	3,863	5,286
- under provision	116	-	116	-
Deferred taxation	-	-	(2,500)	(600)
Tax expenses for the period	<u>1,405</u>	<u>1,484</u>	<u>1,479</u>	<u>4,686</u>

The Group’s effective tax rate is higher than the statutory tax rate mainly due to the the loss incurred in the theatre operation.

**B9. Group Borrowings**

	<b>As at 31.03.2019 (RM'000)</b>
<u>Current</u>	
Bank overdraft (unsecured)	35,827
Term loans (secured)	50,631
Finance lease (secured)	609
	<u>87,067</u>
<u>Non-Current</u>	
Term loans (secured)	154,549
Finance lease (secured)	1,550
Total	<u>156,099</u>

All borrowings were denominated in Ringgit Malaysia as at the reporting date.

**B10. Notes to the Statement of Comprehensive Income**

	<b>3 Months Ended 31.03.2019 RM'000</b>	<b>9 Months Ended 31.03.2019 RM'000</b>
Notes to the Statement of Comprehensive Income comprises:-		
Interest income	-	26
Interest expenses	(2,183)	(6,562)
Depreciation of property, plant, equipment	(2,795)	(6,041)
Amortisation of intangible assets	(615)	(4,022)
Foreign currency exchange gain-realised	-	15
Loss on disposal of property, plant and equipment	-	(24)

Other than the above, the items listed under Appendix 9B Note 16 of the listing Requirement of Bursa Malaysia Securities Berhad are not applicable.

## B11. Earnings / (Loss) Per Share

### a. Basic

Earnings/(loss) per share has been calculated by dividing the Group's profit/(loss) for the current quarter and financial period to-date attributable to equity holders of the Company by the weighted average number of shares in issue during the financial period.

	3 Months Ended		9 Months Ended	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	RM'000	RM'000	RM'000	RM'000
<b>Net (loss)/profit attributable to equity holders of the Company</b>	<u>(5,225)</u>	<u>2,835</u>	<u>(16,394)</u>	<u>10,058</u>
Weighted average number of ordinary shares in issue ('000)	<u>485,644</u>	<u>481,233</u>	<u>485,625</u>	<u>456,192</u>
<b>Basic earnings/(loss) per share attributable to equity holders of the Company (Sen)</b>	<u>(1.08)</u>	<u>0.59</u>	<u>(3.38)</u>	<u>2.20</u>

### b. Diluted

Diluted earnings per share has been calculated by dividing the Group's profit/(loss) attributable to equity holders of the Company by the weighted average number of shares that would have been in issue upon full exercise of the Warrants and conversion of irredeemable convertible preference shares ("ICPS"), adjusted for the number of such shares that would have been issued at fair value. However, in the event that the potential exercise of the Warrants gives rise to an anti-dilutive effect on earnings per share, the potential exercise of the Warrants is not taken into account in calculating diluted earnings per share.

	3 Months Ended		9 Months Ended	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	RM'000	RM'000	RM'000	RM'000
<b>Net (loss)/profit attributable to equity holders of the Company</b>	<u>(5,255)</u>	<u>2,835</u>	<u>(16,394)</u>	<u>10,058</u>
Weighted average number of ordinary shares in issue ('000)	485,644	481,233	485,625	456,192
Effect of potential exercise of Warrants ('000)	-	24,649	8,130	24,551
Effect of conversion of ICPS ('000)	<u>216,034</u>	<u>49,051</u>	<u>216,034</u>	<u>48,872</u>
Adjusted weighted average number of ordinary shares ('000)	<u>701,678</u>	<u>554,933</u>	<u>709,789</u>	<u>529,615</u>
<b>Diluted earnings/(loss) per share attributable to equity holders of the Company (Sen)</b>	<u>(0.75)</u>	<u>0.51</u>	<u>(2.31)</u>	<u>1.90</u>

By Order of the Board,  
Datuk Wira Boo Kuang Loon  
Executive Director / Chief Executive Officer  
Date: 28 May 2019